WALL STREET NEWS

Day's Trading More Irregular Than Usual.

LONDON MARKET STILL UPSET

Outcome of British Elections Causes Decline in Consols to Lowest Point in Some Years-Stress Laid on High Canadian Pacific. Cost of Living-Time Money Displays an Easier Tendency.

New York, Jan. 18 .- The history of today's stock market differed from its immediate predecessors only in the fact that results in the market were somewhat more irregular than they recently have been. There went on during the day just inter. Metro. com. day's stock market differed from its im- Erie com .. There went on during the day just as has done for several days past, the Louisville & Nashville.... 153 same series of violent fluctuations, quick rallies that were as quickly ended, sharp declines that were checked in a large number of stocks, without material Missouri Pacific. 67 67% number of stocks, without material Missouri Pacific... 67 674 losses, but in others ran to considerable N. Y. Central & Hud. R. 118% 119% N. Y. Chi. & St. L. com. 59 59 N. Y. Ont. & Western... 45% 45% N. Y. Contral & Hud. R. 118% 119% N. Y. Ont. & Western... 47% 45% N. Y. Ont. & Wester others, and in the middle of the day the Northern Pacific

others, and in the middle of the day the customary long period of dullness.

Up to to-day, however, the record of each day's events lately has been in the main one of advances or declines all along the line. At the close of business this afternoon, advances and declines Southern Railway rofd.

Northern Pacific.

Pennsylvania
Pitts, C, C & St. L...
Reading com...
Sott Island com...
Sott L. & San F. 2d pfd...
Southern Pacific com....
Southern Railway rofd. were about equally scattered, but with Texas & Pacific. declines, nevertheless, predominating. London Market Upset.

London market was somewhat Union Pacific com.

more upset to-day than it was on Monday
by the upshot of yesterday's election contesis in Great Britain, which portend a
Wisconsin Central com...
Wisconsin Central com... retention of power by the Liberals. Western Maryland. Consols on the London stock exchange

almost to the lowest level touched in Am. Can com .. securities, but on the other hand was not Am. Cotton Oil com accompanied by more than nominal sales Am. Ice Securities ... of stock here for London account after Am. Locomotive con the opening of our own stock exchange. Of actual home news to-day affecting Am. Smelt. & Ref. pfd ...

values there was little or none. Among those who consider the present high Am. Tobacco pfd..... range of commodity prices as a direct and Am. Woolen com. important factor now in the current Am. Woolen pfd ... financial and speculative situation there was a disposition to lay stress upon Cardinal Gibbons' utterances upon the subject printed in the morning newspapers, and also the announcement that the wholesale shoe manufacturers of the Distillers' Securities..... country proposed an advance of 10 per Great Northern Ore ... the call money rate was maintained Mackay Companies com... cent in the price of their product.

practically throughout the day at the low figures of 33-4 per cent, and time money again displayed a distinctly easier ten-

One matter that became very apparent to-day was that whatever may be the general causes underlying the decline in security prices that has gone on with little check ever since the beginning of the year, a prominent factor therein has the year, a prominent factor therein has been the incessant and unrelieved weakness of what is commonly known in Wall street as the Hill group of railroad stocks. During the last fortnight they have been the weaknest stocks in the market. To-day, when the signs of instinctive desire in the market to rally were stronger than they have been at any time hitherto, the westinghouse Elec. Man. 71% 73% 71% 73% WHEAT they have been at any time hitherto, the stocks named were weaker than ever, and Westinghouse Elec. Man... II

GOVERNMENT BOND	0,	
New York, Jan. 18.—Bid and asked perment securities:	rices	on gov
2s. registered. 1930		Asked 1013
2s, coupon, 1930	101%	1025
3s, coupon, 1908-18	1141/2	1029 1159 1159
Panama Canal 10-30-year 2s, reg'd, 1936 Panama Canal 10-30-year 2s, reg'd, 1938	100	
t and the control of the state		

		the, 120 I internet acrees northwest
MISCELLANEOUS BONDS.		Bay State Gas
Appropriate Contract		Boston Consolidated Copper 199
New York, Jan. 18.—Closing bond quotations:		
Va. def. és (Brown Bros. & Co. ctfs.)	50	
New York Central 41/28, 1957 (new)	109	Butte Coalition 25%
Argentine 5s (J. P. M. & Co. receipts)	3338	Chicago Subway 41
Albany and Susquehanna 34s	25998	Chino 14
Allis-Chalmers 5s	100	Cobalt Central
American T, & T, convertible 45	16334	Ely Consolidated 81
American Tobacco 6s		Ely Central
At., T. & S. F. general 4s	100%	Giroux Copper
Atlantic C. LL. & N. 4s	93	Giroux Copper
Raltimore and Ohio 3\\s		Greene Cananca
Bethlehem Steel 5s	88%	Kerr Lake 9
Brooklyn Rapid Transit 5s	104%	Manhattan Transit 2
Brooklyn Un. El. 1st	103	Miami
Bur. C. R. & N. 58	11472	Mines Company of America 48
Canada Southern ext, 6s		Nevada Consolidated 259
Central of Georgia con, 58		Nevada-Utah M. & S. Corp 13
Central Leather 5s	100 h	Nipissing Mines Co 95
Central Pacific 1st 4s	3778	Ohio Copper 4
Chesapeake and Ohio 4½s		Rawhide Coalition 151
Chicago and Alton 3s. C., B. & Q. deb. 5s.	1012	Kay Consolidated 241
C. & East, Ill. 4s	20178	Sioux 30 United Copper 75
C., M. & St. Paul terminal 5s	103	
C., R. I. & P. general 4s.	9217	United Copper pfd
C., C., C. & St. L. general 4s	9514	THEOR GOID
Col. Industrial 5s (10s 5f)	81	CONTRACTOR OF COMPANY
Colorado and Southern 41/28		TREASURY STATEME
G. B. & W. (deb. B)	15%	
Illinois Central refunding 4s		Reserve fund
Interborough-Metropolitan 41/28	82%	Gold coin and bullion
International Steam Pump 5s		
Kansas City Southern 5s		Trust founds held for redemption of
Lake Shore 4s, 1931		outstanding notes and certificates;
Louisville and Nashville unified 4s	99%	Geld coin
Manhattan Railway 4s		Silver dollars
Metropolitan Street Railway 5s (trust co. ctfs.).		Silver dollars of 1890
		Total\$
Mexican Central lat inc	8014	
Missouri, Kansas and Texas 1st 4s	905.	General fund-
Missouri Pacific 5s, 1920	10214	Gold coin
Nassau Electric 4s		Gold certificates
New York Central 31/28	9134	Standard silver dollars
National Railway of Mexico 43/48	94%	Silver certificates
New York Central-Lake Shore 34s	81	United States notes
N. Y. Gas, E. L., H. & Power 5s	102%	Treasury notes of 1890
N. Y., N. H. & H. convertible 31/28, 1956,	100%	National bank notes
New York Telephone 41/2s (tem, receipts)	28%	Total
Norfolk & Western con, 4s	99	Deduct current liabilities
Northern Pacific 4s		Dedget carrent mathrities
Or. S. Line con. 5s		Working balance in Treasury offices.
Pacific T. & T. 58		In national bank depositaries
Pennsylvania 4½s	195	In Treasury of the Philippine Islands.
Pere Marquette 4s		The second of th
Reading general 4s	9914	Total
Richmond & Danville con. 6s		Deduct current liabilities
Rome W. & Og. 5s	109%	
St. L. I, M. & S. 58	88	Balance in banks and in treasury of
St. L. I. M. & S. 58	109%	Philippine Islands
St. L. & S. F. gnl. 58	58%	In Treasury offices—
St. L. & S. F. rfg. 48		Silver bullion (at cost)
St. L. Swn. 1st 49	93	Subsidiary silver coin
St. L. Swn. con. 4s	78%	Fractional currency
Southern Pacific col. 4s	9379	Minor coin
Third Av. con, 4s	603/	Awaiting reimbursement
Tol., St. L. & W. 31/25	10078	that the term of the state of the
Tol., St. L. & W. 45	81	Total
Union Pacific 1st 4s	1 01%	Balance in general fund
United States Realty & I. 5s	9274	RECEIPTS AND DISBURSEM
United States Rubber 6s	20930	Ordinary receipts—
United States Steel S. F. 5s	10476	Customs
Virginia Iron, Coal & Coke 58	999s	Internal revenue
Virginia Midland gnl. 5s	107%	Miscellaneous
Wabash 2d 5s	103	-
Wabash-P. T. 1st 4s trust co. ctfs	48	Total
Wash, Ter. 31/48	50%	Disbursements
Western Union 5s	350	Less repayment of unexpended bal-
Westinghouse Mfg. 5s	Q(X)	ances
was a second and a second a second and a second a second and a second	27.60	

NEW YORK STOCK MARKET.

Quotations furnished by W. B. Hibbs & Co., members New York Stock Exchange, Hibbs Building, 725 Fifteenth street northwest. Call money: Open, 3%: high, 4: low, 3%: close, 4. SALE OF STOCK BY HOURS.

shares to 3 p. m of the firm. Pending the investigation into the as-

Atch., Top. & S. Fe com., 118½ 119½ Atch., Top. & S. Fe pfd., 103½ 103½ more definite than already announced can be said. It is understood that the suspension was brought about through ooklyn Rapid Transit ... the call for additional margins on fall-ing securities in the New York market. At the stockholders' meeting of the National Savings and Trust Company the following directors for the ensuing year were elected: Woodbury Blair, S. Thomas Brown, James A. Buchanan, William A. H. Church, Walter C. Clemonston, George W. Gray, William D.

Toledo, St. L. & W. com... Toledo, St. L. & W. pfd...

INDUSTRIALS.

109% 123% 137% 94

... 10614 10614 10614 ... 4014 4078 40 ... 100 101 100 om. 8014 8234 8014 37 37 37

Total

91% Excess of ordinary receipts... Panama Canal—

RECEIPTS AND DISBURSEMENTS.

PUBLIC DEBT.

doney deposited to retire national bank

Money paid for national bank notes retired

18,125,067.0

80, 129, 543, 0

31,389.80

4.060.98

\$185,145.00

\$50,490.0

TREASURY STATEMENT.

Kauffmann, Edward B. McLean, Samuel Maddox, William F. Quicksan, E. Fish.

cis Riggs, Frank W. Stone, William H.

Walker, John L. Weaver, and Henry K.

Potomac Electric Light 5s.

Norfolk and Washington Steamboat 5s.

Norfolk and Washington Steamboat 5s. Maddox, William F. Quicksall, E. Fran-

LOCAL FINANCIAL GOSSIP.

stockholders the board of directors organized and elected the following board of officers: William D. Hoover, president of the board of officers: William D. Hoover, president of the board ganized and elected the following board of officers: William D. Hoover, president; board dent; E. Francis Riggs, vice president; Washington Railway & Electric pfd... Washington Railway & Electric George Howard, treasurer; Charles E. American Tel. and Tel. Nyman, secretary; Charles C. Lamborn, assistant treasurer, and Frank Stetson, assistant trust officer. Executive committee-William D. Hoover, E. Francis Riggs, Woodbury Blair, Thomas R. Jones, William V. Cox, and O. H. P.

Trading on the local stock exchange yesterday was fairly well distributed over the list, but without special feature. Most trades were of small volume. Nor-63% folk and Washington Steamboat stock came out at 220 and 221. It is not often that this stock shows any activity. Washington Gas sold at a little better figures than has been the case recently, Bonds were in demand, and all offered at current figures were bought in.

GRAIN AND PROVISIONS.

ers of the Chicago Board of Trade, Hibbs Building, 725 Fiftcenth street northwest. Chicago, Jan. 18 .- Wheat opened %c to %c lower,

Chicago, Jan. 18.—Wheat opened %c to %c lower, with general selling of long wheat by commission buses and by some local holders. Around 1.69% wheat was absorbed, and a rally to 1.60% took place, with pit traders working on the bull side. The advance was all lost later. Cash premiums about the same as yesterday, with the mills good buyers. Offerings from the country reported light. Local car lots, 41, with 12 estimated for to-morrow.

As during the past two sessions, long corn was in evidence all the time, and the market could not digest it. There were two small rallies caused by local pit traders and the strength in wheat, but when the latter broke corn sold back again. St. Louis reported cash market hard to sell. Prices 163% 466% Louis reported cash market hard to sell. Prices 163% 256 estimated for to-morrow.

Oats did better than its fellows, though sympathizing. Elevator interests were moderate buyers of thizing. Elevator interests were moderate buyers of thizing. Elevator interests were moderate buyers of May, while the selling was by longs and local.

Ex dividend.

Open. High. Low. Close.

d	BONDS.		44 11 12 12 14 1		Trafficae.	2007117-0	A. 11.709Q-
			May	1.09%	1.10%	1.687a	1.09
d		77%	Jely	1.00%	1.01%	1.005μ	1,00%
		06%	CORN-				
		18%	May	68%	68%	6736	673
		99	July	67%	6736	6734	67%
	B. R. T. convert. 4s 84% 84% 84%	84%	OATS-	77.190	77.78	44.18	501.75
	C., B. & Q. joint 4s 96% 96% 96%	96%	May	47%	48	4776	47%
T-	Chic., R. I. & Pac. 4s 81 81 80%	80%	July	41%	44%	4378	44
W-		82%	PORK→	23.78	9172	207.8	7.5
		96%		21.90	22.00	21.75	21.77
d.		11114	May				
1/4		1045%	July	21.97	21.97	21.80	21.8
-64	Ca is offer we obtain the same avera a	102/8	LARD-	be ab			
17/2		- 1	May	12.15	12.22	12.05	12.00
3/2	CURB MARKET.		July	12.07	12.15	11.95	11.93
1/2	the state of the s	- 3	RIBS-				
1/4	Quotations furnished by W. B. Hibbs & Co., m	em-	May	11.57	11.62	11.50	11.50
			July	11.60	11.60	11.55	11.53
	bers of the New York Stock Exchange, Hibbs Bu	ma- j		-			
	ing, 725 Fifteenth street northwest,	- 1	New York, Jan. 18.	-WHE	W-TA	eaker;	smal
	Bid As	ked.	trade. No. 1 Duluth, t	o arriv	e, 1.225	5; No.	2 red
	Bay State Gas % %	6	f. o. b., 1.29; No. 2 har	d, New	York,	f. o. b.	. 1.24
	Boston Consolidated Copper 19% 19%	2	No. 1 macaroni, 109,	f. o. 1	.; No.	1 Ma	nitoba,
			f. o. b., to arrive, 1.17.	Expor	ters too	k noth	ng.
1		_	CORN-Weaker; trade				
	Butte Coalition 25% 26%	4	No. 2, elevator, 731/2; No.	2, f.	o. b.,	72: No.	2 yel
3%	Chicago Subway 41/2 5	- 1	low, f. o. b., 72; No. 2,				
13/4	Chino 14 149	6	shipments, at 72c. Expo				
	Cobalt Central	- 1	RYE-Steady; lifeless,				
5	Ely Consolidated 81 82	- 1	WHEAT- Ope		ligh.	Low.	Close
34		13-16	May 1.17		7 11-16		1,163
	Gila Copper		July 1.08		914	1.0836	1.08%
	Giroux Copper		CORN-	313		210072	4.00%
			May 76	No. 1	7	76%	76%
2/4	Goldfield Consolidated 7 11-16 74	4	Z183			1004	70%

LOCAL GRAIN MARKET.

GRAIN—Wheat, new, per bushel, 1.06a1.20; corn, shelled, per bushel, 73a78; cob, 3.59a3.75 per bull; cats, Western, white, No. 2, per bushel, 53a56; mixed, per bushel, 50a54; bran, per ton, 25.00; middling per ton, 27.00 HAY AND STRAW-Hay, Western, No. 1, 18,00a

SEEDS—Alsike, per bushel, 8.00a8.75; clover, per bushel, 8.50a9.00; timothy, per bushel, 1.90a2.25; crim-son clover, per bushel, 10.00a11.00. LIVE STOCK MARKET.

3,921,000,00 New York, Jan. 18. CATTLE-Receipts, 567 head, 361.988,869.00

Very little trading in live cattle. A car of thin cows changed hands at 2.75a3.50. Feeling steady for rough stuff. Dressed beef was in moderate demand at last quotations. Liverpool and London cables quoted live cattle selling at 12½a14½ per lb, dressed weight; refrigerator beef firm at 9%a16¼ per lb. 7.985.508.00 Exports from this port to-day, none.
CALVES—Reccipts, 573 head. Prices were steady 7.985,508.00
9.782.00
9.782.00
10.882,181.49
10.816,569.178.83
10.82,244,992.47
10.82,244,508.53
10.82,244,508.53
10.82,244,508.63
10.82,244,508.63
10.82,244,508.63
10.82,244,508.63
10.82,244,508.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
10.83,609.63
1 SHEEP AND LAMBS—Receipts, 2.766 head.
Sheep were full steady; lambs slow to a shade lower; one car was held over. Common to prime sheep solid at 4.609.3.75 per 100 lbs.; culis at 3.003.50; lambs at 8.65a.9.5; cells at 7.00; dressed mutten show at 2all per lb.; dressed lambs at 12½al5, with best hog-dressed lambs selling at 15½; country dressed hothouse lambs at 8.00all.00 per carcass. HOGS—Receipts, 5,166 head. Prices were lower, at 8.90a.9.05 per 100 lbs.; country dressed hothouse lambs at 8.00all.00 per carcass. HOGS—Receipts, 5,166 head. Prices were lower, at 8.90a.9.05 per 100 lbs.; country dressed hothouse lambs at 15½; country dressed hothouse lambs at 8.00all.00 per carcass. HOGS—Receipts, 5,166 head. Prices were lower, at 8.90a.9.05 per 100 lbs.; country dressed hothouse lambs at 15½; country dressed hothouse lambs at 8.00all.00 per carcass. HOGS—Receipts, 5,166 head. Prices were lower, at 8.90a.9.05 per 100 lbs.; country dressed hothouse lambs at 15½; country dressed hothouse lambs at 8.00all.00 per carcass. HOGS—Receipts, 5,166 head. Prices were lower, at 8.90a.9.05 per 100 lbs.; country dressed hothouse lambs at 8.00all.00 per carcass. HOGS—Receipts, 5,166 head. Prices were lower, at 8.90a.9.05 per 100 lbs.; country dressed hothouse lambs at 8.00all.00 per carcass. HOGS—Receipts, 5,166 head. Prices were lower, at 8.90a.9.05 per 100 lbs.; country dressed hothouse hothouse lambs at 8.00all.00 per carcass. HOGS—Receipts, 5,166 head. Prices were lower, at 8.90a.9.05 per 100 lbs.; country dressed hothouse hothouse head of the Universities. We, H. Bradlet Davidson, Ernest L. Schmidt, L. C. Strider, Secretary, and C. W. Warden. George We, Faris, H. Bradlet Davidson, Ernest L. Schmidt, L. C. Strider, Secretary, and C. W. Warden. George We, Faris, H. Bradlet Davidson, Ernest L. Schmidt, L. C. Strider, Secretary, and C. W. Warden. George We, Faris, H. Bradlet Davidson, Ernest L. Schmidt, L. C. S

New York, Jan. 18.—Money on call at the stock exchange to-day opened at 3% per cent; highest, 4; lowest, 3%; closing, 3%. Most of the day's loans were made at 3% per cent.

Officially, 12. Most of the day's loans were made at 3% per cent.

New York, Jan. 18.—Cotton, in common with were made at 5% per cent.

Time money was quiet. Offerings were lighter and demand less active. Four and one-half per cent was bid for twelve months' money, but without result. Rates, 4a4½ per cent for sixty and ninety days, 4% for four months, 4%a4½ for five and six worths. 121.869.78 | six months Mercantile paper was offered quite freely, meeting 577,246.27 with a fair demand. Rates, 4½a5 per cent for sixty and ninety days' indorsed bills receivable, 4a5 per cent for four to six months' single names of the

LOAN SOCIETIES. ON DIAMONDS.

highest grade, 51/2 per cent for other



WASHINGTON STOCK MARKET.

Sales-Regular call at 12 o'clock noon General regret was expressed in finan-Washington Gas 4s, \$700 at 110, \$300 at 110. Columbia Railroad 6s, \$1.000 at 1074c. Potomac Electric cons. 5s, \$3,000 at 102, \$2,000 at cial circles yesterday at the suspension of business by Griffin Halstead & Co. The head of the company is deservedly Chesapeake & Potomac Telephone 5s, \$1,000 at 423,100 popular among the brokers and bankers Capital Traction, 10 at 134.

Washington Railway & Electric com., 50 at 42.

Washington Railway & Electric pfd., 10 at 90%, 622,800 of the city, and all are sorry that cir-873,500 cumstances have forced the suspension

220, 10 at 220, 5 at 220, 10 at 220, 10 at 221.

Washington Gas, 50 at 76%, 244 at 77% (buyer 60), sets and liabilities of the office, nothing 10 at 7616. Mergenthaler, 3 at 216, 1 at 216. Union Trust, 10 at 132½, 15 at 132½, 7 at 132½. United States Trust, 10 at 117. Security Storage warrants, \$25 at 100.

Commercial Fire Insurance, 100 at 51%.

Mergenthaler, 10 at 215%.

Mergenthaler, 10 at 215%.

Capital Traction 5s, \$5,000 at 116, \$3,000 at 116.

Washington Railway & Electric 4s, \$1,000 at 86%.

Following are the bid and asked prices on yes terday's Washington Stock Exchange: GAS BONDS. phane, William V. Cox, William E. Ed-monston, George W. Gray, William D. Anacostia & Potomac 5s....... Hoover, Reginald S. Huidekoper, Thomas R. Jones, O. H. P. Johnson, Victor Columbia 68 Washington Railway & Electric 4s. MISCELLANEOUS BONDS.

TYPE MACHINE STOCKS. Mergenthaler Licotype.....

NATIONAL BANK STOCKS.

American National Bank. 18
Capital National Bank. 20 Commercial National Bank
Farmers & Mechanics National Bank
Lincoln National Bank
Metropolitan National Bank

TRUST COMPANY STOCKS.

East Washington Sav FIRE INSURANCE STOCKS. Quotations furnished by W. B. Hibbs & Co., mem-

LOCAL PRODUCE MARKET.

BUTTER-Creamery fancy, 38a30; do., firsts, 37a choice, 24a25; do., good, 21a23;

medium, 18; do. medium, small, 18; hens, small, per lb., 15a16; do., large, 15a16; roosters, per lb., 9; ducks, old, 15; do., spring, 5 lbs, and over, 15; geese, per lb., 19a12; do., fancy, 12a13; turkeys, toms, per lb., 19a12; do., hens, 21a22; turkeys, thin, 19a12; to this city during the civil war, and was keats, per lb., 215.

[b] 129a14.
GAME—Rabbits, per dozen, 2.00a2.50; do., kits, per dozen, 75; quail, per dozen, fancy, 3.00; do., small, 1.00a1.50; squirrels, (ach. 5a6; opossums, each.

al.75.
SUNDRIES—Beeswax, 29a20; tallow, 6a6½; ginseng, per lb., 5.00a5.59; seneca, per lb., 40; golden seal, 49a45; pink, 12a14; mandrake, 2a3; snake root, 35; 40a45; pink. 12a14; mandrake. 2a5; snake root, 35; walnut kernels, dry. 124a15; walnuts, per 190 lbs., 75. WOOL AND HIDES-Wool, unwashed, free of burs, per lb., 28a29; wool, burry, per lb., 28a28; hides, green, per lb., 11; do., dry. 13a16; sheepskins, green, each, 75a1.09; do., dry. 25a60; calfskins, green, each, 1.50a1.75; muskrat, each, 60; do., black, 65; do., kits. 25; skunk, each, black, 2.50a3.06; mink, each, 4.00a5.09; rabbit skins, each, 1; opossum, each, 50a50; raccoon, each, 50a1.00; fox, red, each, 1.00a1.50; do., cray each, 75a1.00.

18.50; No. 2, 16.50a17.00; mixed, 16.00a16.50; loose at local scales, 14.00a17.00. Straw, rye, bundle, 16.50a 17.00; straw, rye, machine thrash, 8.00a3.00; straw, wheat, per ton, 6.00a6.50; straw, oat, per ton, 6.50a Baltimore, Jan. 18.—Quotations furnished by the Gross earnings for year ended December 31, 1909.... Baltimore Fruit and Produce Association are as Total expenses for year ended December 51, 1929.

BUTTER-Creamery, extras, separator, 364a374; Total amount of debte do., imitation, 26a27; do., prints, 14-lb., 37a38; do., l-lb., 37a38; do., blocks, 2-lb., 35a37; do., dairy prints, Maryland. Pennsylvania, and Virginia, 24a25; Walter A. Brown, W. G. Carter, lo., Iowa and Northwestern ladle, 24a25. EGGS-Maryland, Pennsylvania, and near-by firsts per doz., 36; do., Eastern Shore, Maryland and Virginia, 36; Western firsts, 36; do., West Virginia

36; do., North Carolina, 36.

DRESSED POULTRY-Turkeys, choice, young DRESSED FOULTRY—Turkeys, choice, young, small, per lb., 22; medium to large, per lb., 25a21; do., fair to good, per lb., 18a20; old toms, per lb., 19; chickens, straight young, per lb., 5mall, 17; do., mixed, young and old, per lb., 15a16; ducks, choice, fat, per lb., 16a18; capons, large, per lb., 23; medium, per lb., 21a22; small and slips, per lb., 19a20; geese, choice, near-by, per lb., 14; Western and Southern, yer lb., 19a31.

give the market a decidedly different appearance. The great question is when will the bottom be reached? To-day the price at one time broke roughly \$3.75 a bale. This was traceable to heavy liquidation, partly in sympathy with weakness in stocks. Southern, Western, and Wall street local operators sold. The action of the market was disappointing. Lerge Philadelphia and local spot interests were said to be selling heavily. Spot cotton was reported dull.

Futures declined seventy-three to seventy-six points on the action months, but recovered part closing

Futures declined seventy-three to seventy-six points on the active months, but recovered part, closing firm at a net loss of forty to forty-three points.

Estimated sales, 750,000 bales.

Open. High. Low. Close.

January 13,92 13,96 13,45 13,65 March 14,00 14,00 13,34 13,63 May 14,05 14,11 13,50 13,80 July 13,97 14,13 13,50 13,80 October 12,80 12,73 12,30 12,48 Largest Morning Circulation.

BALTIMORE GRAIN MARKET.

Baltimore, Jan. 18.-WHEAT-Stock in elevators 705,074 bushels; shipments from elevators, 1,844 bushels. Graded lots of No. 2 red wheat affoat nominally at 1.26 per bushel at the close. Settling prices No. 2 red Western, 1.26½; No. 2 red, 1.26; No. 3 red, 1.22; steamer No. 2 red, 1.19; steamer No. 2 red

CORN-Stock in elevators, 2,277,851 bushels; ship CORN—Stock in elevators, 2,277,851 bushels; shipments from elevators, 5,463 bushels. Graded lots of No. 2 white corn afloat nominally at 72½ per bushel, and yellow or mixed afloat at 70½ per bushel. Track yellow corn for domestic delivery, 72,473½ per bushel for car lots on spot. One small lot of Southern white corn, which arrived yesterday, was sold at 67 per bushel, being in damp condition. Cobcorn, 3.85 per barrel for car lots of prime yellow on apot. Settling prices: Contract, 63½; No. 2 white, 71½; steamer mixed, 65½; No. 4 mixed, 71½. OATS—Stock in elevators. 145.594 bushels; shipwhite, 71½; steamer mixed, 66½; No. 4 mixed, 71½.

OATS—Stock in elevators, 14,594 bushels; shipments from elevators, 7,771 bushels. New oats on spot were: White, No. 2, as to weight, 53½; do., No. 3, as to weight, 53½; do., No. 4, as to weight, 5152; do., mixed, No. 2, 52452½; do., No. 3, 59½a51.

RYE—Stock in elevators, 11,793 bushels; shipments from elevators, 1,042 bushels. No. 2 rye, Western car lots domestic, 82a83; No. 2 rye (nearby, 79×80), bushels, as to quality and condition. by), 79a80; bag lots, as to quality and condition

65a73c.

FLOUR—Winter extra, 4.55a4.85; do., clear, 5.65a
5.25; do., straight, 5.30a5.45; do., patent, 5.80a5.90;
spring clear, 4.65a4.90; do., straight, 5.30a5.45; do., patent, 5.45a5.70; City Milis best patent, 6.60; do., high-grade patent, 6.60; do., straight, 6.30; choice family, 6.10; do., extra, 4.75a4.90; rye flour, medlum to choice, 4.25a4.50. Cornmeal, per 100 lbs, 1.60a
1.70.

NEW YORK PRODUCE.

New York, Jan. 18.—BUTTER-Receipts to-day were 8,737 packages. The market is unchanged. Trade is quiet and entirely of a selective character, which is the result of extreme prices. Creamer specials, 36; creamery extras, 35; creamery held spedals, 34; creamery held extras, 32½; State dairy inest, 33; process specials, 29½; Western imitation CHEESE-Receipts to-day were 2,700 boxes. Th

CHEESE—Receipts to-day were 2,700 boxes. The tone is firm on all grades of full cream cheese, fall made, but the general demand is only fair. State full cream special, 18; State full cream September fancy, 17½; State full cream October best, 16½; State skims, 1½ bs., specials, 14½; State skims, fine winter made, 12½.

EGGS—Receipts to-day were 8,484 cases. The advances exhibited vertex are received this work.

ances established yesterday were sustained this morning without effort, but buying was of a restricted fresh gathered extra firsts, 42; refrigerator, specia marks, 25.

MILLFEED—Steady; light trade. Spring bran,
25.60a28.25; standard middlings, 25.00a28.25; city bran,
25.85, in bulk; Western red dog, 32.50, to arrive;

inter wheat bran, in 100-pound sacks, to arrive,

winter wheat bran, in 190-pound sacks, to arrive, 22.50.

OATS—Steady; limited business. No. 2 white. 55a534; No. 3 white, 54a544; No. 4 white, 55a534; The sacks is and clipped white, on track, 534a57.

FLOUR—Winter firm, spring weaker, Kansas straights, 5.25a5.50, in sacks; soft straights, 5.50a5.75, in barrels; spring patents, 5.75a6.05, in barrels; spring clears, 4.75a5.00.

RYE FLOUR—Steady; inactive business. Good to cloice brands quoted at 4.20a4.60.

BUCKWHEAT FLOUR—New, to arrive, is quoted at 1.50a2.50, with quiet trade.

CORNMEAL—Firm; hindering trade. Kiln-dried for export, 3.40a3.45; coarse meal, in bags, 1.40a1.43.

HAY—Receipts, 1.506 tons; firm; small supply. Prime timothy, 1.15; No. 1, 1.10a1.12½; No. 2, 1.05a

1.07½; No. 3, 1.00a.1.05.

Prime timothy, 1.15; No. 1, 1.10a1.12½; No. 2, 1.05a 1.07½; No. 3, 1.00a1.05. STRAW—Receipts, 20 tons; quiet; meager supply. Long rye, 87½a30. BEEF—Steady; business inactive, Mcss, 24.00a. 34.25; family, 25.00. 34.25; family, 26.09.
LARD—Steady; trade dull. Prime Western, 13.25; city, 12.57½; refined continent, 13.50; South America, 14.25; refined Brazilian, kegs, 15.25; eleostearine, 17; lard stearine, stronger, New York, 13%.

CHICAGO CATTLE MARKET.

head; official yesterday, 34,200; shipments, 10,710; lef row, 30,000. Bulk of prices, 8,60a8.75; lights, 8,40a.8.70; mixed and butchers, 8,40a.8.85; heavy, 8,45a8.60; yorkers, 8,60a8.70; pigs, 7.25a.8.35. CATTLE—Steady; estimated receipts, 5,000 head. Beeves, 4,10a7.75; cows and heifers, 2,00a5.50; Texas steers, 3,90a4.90; stockers and feeders, 2,90a5.00; Westrns, 4.00a6.00. SHEEP-Steady; estimated receipts, 15,000 head

Natives, 4.00a6.00; Western, 4.00a6.10; yearlings, 6.75a \$.00; lambs, 6.25as.65; Western, 6.65a8.70.

Funeral services for Harvey Spalding store-packed, 2342.

CHEESE—New York State factory, fancy flats, 174

Who died Monday night after a long illEGGS—Nearby, choice, returnable cases, 35; West

nsse, will be held this afternoon at 2 turnable cases, 30.

LIVE POULTRY-Chickens, spring, large, 18; do., Pierce, pastor of All Souls' Church offici beats, per lb., gls.

DRESSED POULTRY—Turkeys, choice, undrawn, hens, per lb., 24a25; do., average, undrawn, mixed, 22a24; chickens, per lb., 18a19; chickens and hens, mixed, 16a17; capons, 7-lb. average, per lb., 24; do., small, 22a23; slips, per lb., 17a18; hens, choice, per lb., 18; roosters, per lb., 10; ducks, 15a16; geese, per lb., 28; do., small, 22a23; slips, per lb., 10; ducks, 15a16; geese, per lb., 28; do., small, 22a23; slips, per lb., 10; ducks, 15a16; geese, per lb., 28; do., small, 22a23; slips, per lb., 10; ducks, 15a16; geese, per lb., 28; do., small, 22a23; slips, per lb., 10; ducks, 15a16; geese, per lb., 28; do., small, 22a23; slips, per lb., 10; ducks, 15a16; geese, per lb., 28; do., small, 22a23; slips, per lb., 10; ducks, 15a16; geese, per lb., 28; do., small, 22a24; slips, per lb., 18a19; chickens and hens, mixed, 16a17; capons, 7-lb. average, per lb., 24; do., small, 22a25; slips, per lb., 18a19; chickens and hens, mixed, 16a17; capons, 7-lb. average, per lb., 24; do., small, 22a25; slips, per lb., 18a19; chickens and hens, mixed, 16a17; capons, 7-lb. average, per lb., 24; do., small, 22a25; slips, per lb., 18a19; chickens and hens, mixed, 16a17; capons, 7-lb. average, per lb., 24; do., small, 22a25; slips, per lb., 18a19; chickens and hens, mixed, 16a17; capons, 7-lb. average, per lb., 24; do., small, 22a25; slips, per lb., 18a19; chickens and hens, mixed, 16a17; capons, 7-lb. average, per lb., 24; do., small, 22a25; slips, per lb., 18a19; chickens and hens, mixed, 16a17; capons, 7-lb. average, per lb., 24; do., small, 22a25; slips, per lb., 18a19; chickens and hens, mixed, 16a17; capons, 7-lb. average, per lb., 24; do., small, 22a25; slips, per lb., 18a19; chickens and hens, mixed, 16a17; chickens and 16a17; c

EXCURSIONS.

per dozen, 75; quail, per dozen, fancy, 3.00; do., small, 1.00al.50; squirrels, (ach. 5a6; opossums, each, 20a35.

DRESSED MEATS—Hams, country, sugar cured, 16al8; hogs, small and neat, per cwt., 11; do., medium to heavy, 10b; do., rough, Phas.

DRIED FRUITS—Apples, sliced, fancy, Nas.

DRIED FRUITS—Apples, sliced, fancy, Nas.

sliced, bright, 5a5b; do., quarters, bright, 5; cherries, 12al5; blackberries, 7; whortleberries, 12b.

VEGETABLES—Potatoes, per bbl., 1.50al.75; do., sweet, per bbl., new, 1.25al.50; yams, per bbl., 1.00

al.25. weet, per bbl., new, 1.25a1.59; yams, per bbl., 1.09
11.25.
GREEN FRUITS—Apples, loose, per bbl., 1.59
11.75.
SUNDRIES—Beeswax, 29:30; tallow, 6a6½; ginseng, per lb., 5.60a5.59; seneca, per lb., 40; golden seal, board at the Chamberlin Hotel. These tickets are

FINANCIAL.

ANNUAL REPORT OF THE UNITED STATES ober 1, 1890, for the year ended December 31, 1909:
Capital stock authorized \$1,000,000 (Capital stock actually paid in 1,000,000 (

H. BRADLEY DAVIDSON.

Isaac T. Mann, Samuel W. Meek, D. R. Midyette, Chas, G. Pfluger, J. Sprlgg Poole, Oliver J. Sands, Chas, W. Semmes Chas, A. Douglas, George W. Faris, Creed M. Fulton, W. T. Galliher, A. L. Hawse, James L. Karrick, Colin H. Livingstone,

H. BRADLEY DAVIDSON, C. W. WARDEN.

of January, 1919. (Scal.) L. E. SCHREINER, Notary Public.
Total number of Directors or Trustees of this con

> Important Information to Stockholders of

Tonopah Extension Montana Tonopah Mailed on Application,

B. H. Scheftels & Co. ESTABLISHED 1902.

44 Broad St.,

Want Ad. to The Washington Herald, and bill will be sent you at I cent a word.

FINANCIAL.

FINANCIAL.

The MOST MODERN

-Facilities Combined With —Conservative Policies

OFFICERS.

E. Ouincy Smith, President. Edward S. Munford,

Vice President and Cashier. J. N. Thompson, Asst. Cashier. Robt, A. Cissel, Asst. Cashier.

DIRECTORS.

R. B. Behrend, A. G. Plant, Edw. F. Caverly, Fred B. Rhodes, H. J. Goodman, F. L. Siddons, Wm. A. Hill, F. T. Sanner, Louis P. Krey, T. F. Schneider, W. J. Lambert, Jno. B. Sleman, N. M. Little, Wm. H. Lynn, James Sharp. Wm. Muehleisen, H. W. Wheatley, E. S. Munford, S. W. Woodward.

George Tully Vaughan.

-Contribute to the excellence of the service we render.

No bank of this character can offer depositors greater advantages than those obtaining here at ALL TIMES.

We invite your business or personal account with every assurance of satisfaction.

National City Bank,

710 Fourteenth Street N. W.

Ways to Save

At the end of the month you may wonder where all the money has gone. It's spent, it's gone-you realize that-and that's all you do know about it.

Here are two suggestions which, if followed up, will reduce your expenses and allow you to have money in the bank.

TWO RULES

First-Keep an Expense Record. Second—Spend Less Than You Earn.

The first rule makes the second one easy. The second one will make a savings account with this bank a necessity and convenience. You can start an account with \$1.00.

We Pay 3% Interest, Compounded Every Six Months.

Union Savings Bank,

Under Government Control. The Oldest Savings Bank in Washington. 710 14th Street N. W.

International

Banking Corporation

Head Office, 60 Wall Street, New York. Capital and Surplus, \$6,500,000.

BRANCHES:

LONDON. BOMBAY. CALCUTTA HONGKONG. CANTON. HANKOW.

PEKING MANILA, CEBU SHANGHAI YOKOHAMA KOBE.

SAN FRANCISCO. CITY OF MEXICO. PANAMA. COLON SINGAPORE

THE HOME

SAVINGS BANK

7th and K Streets

and Mass. ave. nw.

BRANCHES

436 7th st. sw.

7th and H sts. ne.

We Pay 3 Per Cent

Per Annum

On Savings Accounts.

The Safest Investments

Are those that do not fluctuate during dis-

Are those that do not fluctuate during dis-turbed conditions of the money or stock markets. First deed of trust notes (first mortgages), well secured on real estate in the District of Columbia, constitute "gilt-edge" investments. They do not depend upon the financial responsibility of indi-viduals or corporations for their stability, and are exempt from taxation as personal property. We can supply such investments in amounts from \$500 upward. Send for booklet, "Concerning Loans and Investments."

Swartzell, Rheem &

Hensey Co.,

12 15TH STREET NORTHWEST.

Washington, D. C.,

1414 F-1136 Conn. Ave.-Center Market.

Depositary of the Government of the Philippine Islands and the Canal Zone Government in Panama.

We Can Serve You Most Satisfactorily

Through our various departments, embracing Banking, Trusts, Real Estate, and Safe Deposit.

We offer you the advantages of great financial strength and lengthy experience. TINTEREST PAID on depos-

The Washington Loan and Trust Company, Corner oth and F Sts. JOHN JOY EDSON, President.

W. B. Hibbs & Co.

Washington Stock Exchange, Chicago Board of Trade.

LOCAL SECURITIES bought and sold on same favorable terms as we offer for trading in New York stocks and bonds.

Hibbs Building.

REAL ESTATE LOANS Made at Lowest Rates of Interest. W. H. WALKER, 729 15th st. nw.

While you think of it, telephone your

The Bank Where Money Grows.

Learn to Save -systematically and you will soon be well on the way to financial independence. Start a savings account with this Bank now.

Commercial accounts solicited. 3 per cent interest paid on savings.

DIME SAVINGS BANK, Cor. 7th and E Sts. Under Supervision U. S. Treasury.

HOGS—Per cwt., gross, \$.00a3.50; do., ordinary, per cwt., 7.50a3.00. SHEEP—Prime, clipped, 4.00a4.50; common, clipped, 2.00a3.00. ped. 2003.00. LAMBS—Choice, spring, per lb., 8; medium, spring, Per lb., 6½a7. CALVES-Prime, per lb., 9½; medium, per lb., 5½a9; grass, per lb., 4a5. COWS-1rime, fresh, each, 35.00a45.00; do., common, each, 25.00a30.00; do., old and dry, 10.00a15.00.

WASHINGTON CATTLE MARKET.

Total sales, \$3,016,000.